Resolution No. 2025 - R-07

Passed March 04

2025

VILLAGE COUNCIL OF GREENWICH, OHIO RESOLUTION NO.: 20**25-**R-07

LEASE-PURCHASE Police Cruiser

A RESOLUTION ACCEPTING QUOTE AND AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO A LEASE PURCHASE AGREEMENT WITH STATEWIDE MUNICIPAL LEASING OF VAN WERT OHIO, FOR THE LEASE PURCHASE OF A POLICE CRUISER, AND DECLARING AN EMERGENCY

WHEREAS, the Chief of Police reports that the Police Department is in need of an additional Police Cruiser; and

WHEREAS, the Mayor and Fiscal Officer report that the Village is not in a fiscal position to outright purchase a police cruiser; and

WHEREAS, with current budget constraints in mind, the Chief of Police has secured a Quote for the Lease-Purchase of a police cruiser submitted by STATEWIDE MUNICIPAL LEASING of Van Wert, Ohio; and

WHEREAS, the proposed Quote for Lease Purchase arrangement appears to comply with Ohio Auditor of State Bulletin 2024-002 [See Ohio Auditor Bulletin 2024-002, Pg 2, Footnote 1); and

WHEREAS, the Chief of Police has submitted this issue to the Police Committee of Village Council, and they recommend the acceptance of the Quote and the authorization for Village Administrator as Central Purchasing Agent to enter into the Lease-Purchase arrangement; and

WHEREAS, the Village has designated the Village Administrator as Central Purchasing Agent for all offices and departments. [See Section 232.09 of the Village of Greenwich Codified Municipal Code of Ordinances].

232.09 CENTRAL PURCHASING AGENT.

(a) Village Council hereby provides for central purchasing for all offices, departments, divisions, boards, and commissions of the Village, under the direction of the Village Administrator, who shall make contracts, purchase supplies or materials, and provide labor for any work of the Village in the manner provided by R.C. § 731.141.

(b) The Fiscal Officer shall assist the Village Administrator in the Administrator's duties as Central Purchasing Agent. (Ord. 708. Passed 11-16-82; Ord. 2024-O-19. Passed 7-16-24.)

NOW. THEREFORE, BE IT <u>RESOLVED</u> BY THE COUNCIL OF THE VILLAGE OF GREENWICH, STATE OF OHIO: (RC 731.18)

<u>SECTION 1. ACCEPT QUOTE.</u> That Village Council hereby accepts the Quote submitted by Statewide Municipal Leasing dated 02/18/2025 for the Lease-Purchase of a Police Cruiser.

SECTION 2. AUTHORIZATION. That the Village Administrator be and is hereby authorized and directed to enter a LEASE PURCHASE Agreement with STATEWIDE MUNICIPAL LEASING OF VAN WERT OHIO in an amount not to exceed \$68,422.00 over a four-year period consistent with the terms of the Quote Cash flow Data and the Amortization Schedule dated 2/18/2025. (SEE QUOTE ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE)

<u>SECTION 3</u>. <u>VILLAGE ADMINISTRATOR</u>. That any agreements authorized herein shall be executed in the name of the village and signed on its behalf by the village administrator. [Section 731.141 of the Ohio Revised Code; See also Section 232.01 of the Greenwich Codified Municipal Code]

SECTION 4. DISPENSE WITH THREE READINGS. That the legislative authority, upon a vote of at least

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read	three-fourths o on three different o			th the rule requiring	each ordinance or resolu	tion shall be
purs	I the members electuant to RC 731.30,	ed to the legislation being necessary	ve authority, this l for the immediate	egislation is hereby	E EFFECT. That by two declared to be an emerge public peace, health, or on(s):	ncy measure
	cruise	rs are currently o	ut of service for r		vn to one operational cru ut-of-service cruisers red verational cruiser.	
publ actio	ic at all times, and ton, were in public r	ting to the passage hat all deliberatio neetings open to	e of this Resolution ns of the public both the public, in con	n/Ordinance were ad ody and any of its co	d that all formal action of lopted in a public meeting mmittees that resulted in a local requirements including Code.	g open to the such formal
	EREFORE, this leg	· Au l	a full force and eff		e earliest period allowed , 20 25 .	by law.
for p	nereby attest and af passage by R.C. 731			eceived the necessar	ry affirmative roll call von	otes required
(1) Eac (2) Eac	h ordinance and resolution shall h ordinance or resolution shall b First Re	e read on three different days, 03/04/26	provided the legislative author	17(A) require any reading to be in full by	y a vote of at least three-fourths of its me	mbers.
	y of all the members of the legist Yeld Mike King Yel Jason Hanler	ntive authority. Yeas, nays, al		7(A)(3) or resolution shall be passed, excevotes were recorded as follows:	ept as otherwise provided by law, by a vot Y A Lynne Phillips Y O Dorene Beverly	e of at least a

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CERTIFICATE OF PUBLICATION ORC 731.21 and 731.22

Pursuant to ORC 731.21(A)(3), I hereby certify that a succinct summary of the above legislation was/will be published using the following method: ON THE WEBSITE AND SOCIAL MEDIA ACCOUNT OF THE MUNICIPAL CORPORATION

The succinct summary was reviewed by the village solicitor as required by ORC 731.21(B). Publication was/will be made at least once a week for two consecutive weeks as required by ORC 731.22.

FISCAL OFFICER

ATTACHMENT(S) TO FOLLOW

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Resolution No. $_$	 Passed	 YEAR

Statewide Municipal Leasing 1108 West Main Street Van Wert Ohio 45891

Greenwich 4 year lease quote

Compound Period: Annual

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Lease	02/18/2025	68,422.00	1		
2	Lease Payment	02/18/2025	19,499.30	4	Annual	02/18/2028
3	Residual	02/18/2028	1.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Lease Payment	Residual	Interest	Principal	Balance
Lease	02/18/2025					68,422.00
1	02/18/2025	19,499.30		0.00	19,499.30	48,922.70
2025 Totals		19,499.30	0.00	0.00	19,499.30	
2	02/18/2026	19,499.30		4,647.66	14,851.64	34,071.06
2026 Totals		19,499.30	0.00	4,647.66	14,851.64	

1st Payment Due at Delivery

We charge no documentation or set up fee

Financing is subject to:

- 1) Municipality's most recent audited finacial statement
- 2) Mutually acceptable documentation

Statewide Municipal Leasing 1108 West Main Street Van Wert Ohio 45891

3	02/18/2027	19,499.30		3,236.75	16,262.55	17,808.51
2027 Totals		19,499.30	0.00	3,236.75	16,262.55	
4	02/18/2028	19,499.30		1,691.81	17,807.49	1.02
Residual	02/18/2028		1.00	0.02-	1.02	0.00
2028 Totals		19,499.30	1.00	1,691.79	17,808.51	
Grand Totals		77,997.20	1.00	9,576.20	68,422.00	

1st Payment Due at Delivery We charge no documentation or set up fee Financing is subject to:

¹⁾ Municipality's most recent audited finacial statement

²⁾ Mutually acceptable documentation

Statewide Municipal Leasing 1108 West Main Street Van Wert Ohio 45891

Last interest amount decreased by 0.02 due to rounding.

1st Payment Due at Delivery We charge no documentation or set up fee Financing is subject to:

- 1) Municipality's most recent audited finacial statement
- 2) Mutually acceptable documentation

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