RECORD OF ORDINANCES

Ordinance No. 2024-0-01

Passed le

2024

VILLAGE COUNCIL OF GREENWICH, OHIO ORDINANCE NO.: 20**24-**O-01

ESTABLISHMENT OF FUND ORC 5705.09

AN ORDINANCE ESTABLISHING A SPECIAL <u>POLICE LEVY FUND</u> PURSUANT TO SECTION 5705.09($\underline{\mathbf{D}}$) OF THE OHIO REVISED CODE FOR THE DEPOSIT OF REVENUE GENERATED BY THE POLICE LEVY AND THE APPROPRIATION OF FUNDS THEREFROM AND DECLARING AN EMERGENCY

WHEREAS, Section 5705.09(J) of the Ohio Revised Code that each subdivision shall establish a special fund for each special levy and reads as follows:

Section 5705.09 | Establishment of funds.

Each subdivision shall establish the following funds:

(A) General fund;

- (B) Sinking fund whenever the subdivision has outstanding bonds other than serial bonds;
- (C) Bond retirement fund, for the retirement of serial bonds, notes, or certificates of indebtedness;
- (D) A special fund for each special levy;
- (E) A special bond fund for each bond issue;
- (F) A special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose;
- (G) A special fund for each public utility operated by a subdivision:
- (H) A trust fund for any amount received by a subdivision in trust.

WHEREAS, voters in the Village recently approved a levy for <u>POLICE PURPOSES</u> pursuant to ORC 5705.19(<u>J</u>); and

WHEREAS, the Village is now required to establish a fund to deposit the revenue generated by the levy.

NOW THEREFORE, BE IT $\underline{ORDAINED}$ BY THE COUNCIL OF THE VILLAGE OF GREENWICH, STATE OF OHIO: (RC 731.18)

<u>SECTION 1</u>. That the Fiscal Officer is hereby directed to take all steps necessary to create a special revenue fund pursuant to ORC $5705.09(\underline{\mathbf{D}})$ as follows:

Fund 2903 – Police Levy Fund Revenue Account No.: 2903-110-0000

SECTION 2. That the purpose of the fund shall be to receive and deposit revenue generated by the POLICE LEVY established pursuant to ORC 5705.19(J) and for the appropriation of funds therefrom.

SECTION 3. DISPENSE WITH THREE READINGS. R.C. 731.17(A)(2) That the legislative authority, upon a vote of at least three-fourths of its members, hereby dispenses with the rule requiring each ordinance or resolution shall be read on three different days.

SECTION 4. DECLARATION OF EMERGENCY FOR IMMEDIATE EFFECT. That by two-thirds vote of all the members elected to the legislative authority, this legislation is hereby declared to be an emergency measure pursuant to RC 731.30, being necessary for the immediate preservation of the public peace, health, or safety of the municipal corporation and shall go into immediate effect for the following reason(s):

The Fiscal Officer reports that the Village is already in receipt of the Estimated Revenue Certificate from the Huron County Auditor.

RECORD OF ORDINANCES

	Ordinance No	2024-0-01	Passed Jan 16	, 2002H	
al w	Il times, and that all del tere in public meetings of	ng to the passage of this legislation	found and determined that all formal as on were adopted in a public meeting of any of its committees that resulted in with all legal requirements including all Revised Code.	pen to the public at such formal action,	
V	VHEREFORE, this legis	lation shall be in full force and eff	fect from and after the earliest period a	llowed by law.	
P	ASSED AND ADOPTE	D on this \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	nuery , 20 <u>24</u> .		
		ATTEST			
	Ve hereby attest and affi or passage by R.C. 731.		received the necessary affirmative roll Stellie Cher FISCAL OFFICER	call votes required	
(1 (2	LEGISLATION READINGS ORC 731.17(A) (1) Each ordinance and resolution shall be read by title only, provided the legislative authority may require any reading to be in full by a majority vote of its members. (2) Each ordinance or resolution shall be read on three different days, provided the legislative authority may dispense with this rule by a vote of at least three-fourths of its members.				
	First Reading: 1114 24 Second Reading: Despendent Reading: Despendent				
Ti m	ROLL CALL VOTE ORC 731.17(A)(3) The vote on the passage was taken by yeas and nays and entered upon the journal. Each ordinance or resolution shall be passed, except as otherwise provided by law, by a vote of at least a majority of all the members of the legislative authority. Yeas, nays, abstentions, excused or absent votes were recorded as follows:				
	Mile King	Randy Wilson	Lynne Phillips	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Jason Hanter	Regina Lucck	Dorene Sverly		
_		VED AS TO FORM [See also RC 731.21(B)]:		
		CERTIFICATE OF	10. TO STATE OF STATE		
P	ursuant to ORC 731.21(A)(3)	ORC 731.21 , I hereby certify that a succinct summary of	and 731.22 of the above legislation was/will be published us	ing the following	

method: ON THE WEBSITE AND SOCIAL MEDIA ACCOUNT OF THE MUNICIPAL CORPORATION

The succinct summary was reviewed by the village solicitor as required by ORC 731.21(B). Publication was/will be made at least once a week for two consecutive weeks as required by ORC 731.22.